



## **Gifts Through Retirement Plans or Life Insurance Policies**

Most retirement plans (other than Roth IRAs) are subject to income taxes—and possibly estate taxes—if left to an individual beneficiary, reducing the value of their inheritance. **However, when a tax-exempt charity is named as the beneficiary no taxes will be due.** Thus, all of the plan’s value can be used by the charity.

You can designate Redwood Day as a beneficiary of a retirement plan or life insurance policy yourself; **no need to redo any estate planning documents you have already completed and no need to hire an attorney.**

Simply log in to your retirement account or life insurance company’s website, go to “beneficiaries” and add Redwood Day School (tax identification # 94-2289521). Or contact them to request the appropriate beneficiary designation form, complete it, and send it in. Sending a copy of the form to Redwood Day as well will help ensure that we receive the gift as you intend.

Remembering Redwood Day with a bequest from your retirement account or life insurance policy will help sustain and strengthen the School in years to come.

Advantages of creating a bequest:

- It costs nothing now, yet gives you the satisfaction of knowing you created a lasting legacy for Redwood Day in the future.
- You retain control of and use of your assets during your lifetime.
- You may modify your bequest anytime if your circumstances change.
- Gifts to Redwood Day from your estate are exempt from federal estate taxes.

Questions? Please email [advancement@rdschool.org](mailto:advancement@rdschool.org) or call 510-534-0804.